Request for Re/Development Proposals

For Cuyahoga Land Bank owned property at:

15519 Waterloo Road Cleveland, OH 44110 [PPN 112-17-035]



PROPOSALS DUE: JULY 16, 2018

RFP issued by:

Collinwood & Nottingham Villages Development Corporation 15614 St Clair Ave, Cleveland, OH 44110

In partnership with:
Waterloo Arts
15605 Waterloo Road, Cleveland, OH 44110

Contact:

Amy Callahan, Executive Director - Waterloo Arts

Email: a.callahan@waterlooarts.org

Phone: 216-692-9500







OVERVIEW

REQUEST FOR PROPOSALS TO:

- 1. Acquire and Develop site at corner of East 156th and Waterloo Road: 15519 Waterloo Road.
 - a. PPN 112-17-035
 - b. Renovate existing masonry commercial building with 5,666 net square feet on two floors
 - c. The building has a City of Cleveland condemnation order requiring that renovation work be done with approved plans and permits to meet current code and result in a new Certificate of Occupancy.
 - d. Proposals for development of a vacant site after demolition by the current owner will also be considered. Any new construction must meet design guidelines attached in EXHIBIT D, those being the standards, or substantial equivalent thereof.
- 2. The adjacent vacant 10,960 sf parcel at 15509-13 Waterloo is owned by Northeast Shores Development Corporation and is not offered as part of this RFP, but the parcel may be available if required as part of the winning development proposal.
 - a. PPN 112-17-034
 - b. Proposals that include this site for parking only for must show plans to accommodate future development phase that meets guidelines attached in EXHIBIT D, those being the standards, or substantial equivalent thereof.

INTRODUCTION

The Waterloo Arts District is a vibrant community of retailers, artisans, galleries, music and dining venues. The success of the nationally-renowned Beachland Ballroom, along with a transformative streetscape project and a summertime arts festival that welcomes over 5,000 attendees each year, have made Waterloo Road a destination for art and music lovers.

Video of Waterloo Arts District

Although many of Waterloo's storefronts have been refurbished and are now occupied, a key "missing piece of the puzzle" has been the vacant building at the northwest corner of Waterloo Road and East 156th Street. This mixed-use, two-story masonry building at 15519 Waterloo Road sits at the very heart of the District and presents a unique opportunity for development.

At a March 2018 community meeting, over 100 residents and business owners met to discuss the fate of this key Waterloo Road property, and overwhelmingly supported an effort to gather proposals for saving the building, rehabilitating it, and integrating it into the Waterloo community.

The Waterloo Arts District and the Collinwood & Nottingham Villages Community Development Corporation (CNVDC) are issuing a Request for Proposals for the property at 15519 Waterloo Road. The building appears structurally sound but has endured deterioration and needs significant rehabilitation work. An adjacent parcel, currently vacant, can be included in the scope of the proposal, either as a lot or a future development.

Waterloo Arts and CNVDC are welcoming of creative, neighborhood-appropriate approaches to 1) saving and re-using the existing building (and the adjacent lot, if needed) -OR- 2) a completely new development on a cleared site. Regardless, the end goal must be to make the neighborhood better.

VISION

Responders to this RFP should demonstrate a credible approach to creating a high-quality, market rate, financeable development that also addresses the following priorities advanced by neighborhood stakeholders:

- Active uses on ground level
- Commercial and possibly residential uses that are compatible with and complementary to the Waterloo Arts District and North Collinwood neighborhood
- o Create opportunities for local businesses, employment and resident services
- Complete quality exterior renovation of the existing "Gold Building"

TERMS AND CONDITIONS

Proposals and sale are subject to the following conditions:

- CNVDC, (Waterloo Arts) the local City Councilman and the Cuyahoga County Land Reutilization Corporation retain joint discretion to accept or reject any bid or to reject all bids. The group also retains the right to request additional information, negotiate modifications of proposals submitted and to negotiate specific work elements with any proposer prior to making a decision.
- Cash offers only, however if the acquisition of the Property is financed by a lending institution, the Buyer must deliver a firm letter of commitment to CNVDC within thirty (30) days from the date of the Agreement.
- Buyer must pay all closing costs including title and escrow charges and pro-rated real estate taxes as of the date of closing.
- Buyer must be prepared to close the transaction within 14 days of acceptance of the offer.
- Offers must include a detailed description of your rehabilitation and/or redevelopment plan for the property and your proposed end use (i.e. rental or for sale product).
- o Buyer must demonstrate financial capacity to undertake the rehabilitation of the property.
- The deed will include a reversion clause that gives CNVDC the right to repurchase the property at the original sales price if rehabilitation of the property does not begin within 60 days after title transfer or if rehabilitation is not completed within 365 days after title transfer.
- o Properties are sold in "AS IS" condition and CNVDC makes no representation or warranty regarding the property's condition or zoning.
- Purchaser agrees to hold CNVDC harmless and to release and indemnify CNVDC from all liability in connection with the sale or rehabilitation of the property.
- o Purchaser agrees to accept deed subject to restrictive covenants.

LOCATION & PARCEL DESCRIPTION

PPN 112-17-035 is located on the northwest corner of Waterloo Rd and E 156th St in the center of the Waterloo Arts and Entertainment District of North Collinwood. The lot is 3960 sf with an existing two story commercial brick building built circa 1920 with 52 ft of retail frontage and walk up offices. The building has 5360 sf of useable space and a full basement. The building has been unoccupied for more than 10 years and is currently has a condemned status with the City of Cleveland.





SITE TOUR

Interested proposers may tour the site and building during normal business hours between May 1, 2018 and May 31, 2018. A signed waiver and release acknowledging inherent risks of injury, death, and property damage must be signed prior to entering building. All tours must be scheduled through:

Amy Callahan

Phone: 216.692.9500

Email: a.callahan@waterlooarts.org

The CNVDC and WA reserves the right to extend these dates and/or to schedule tours outside of normal business hours. A tour of the Site is encouraged, but not required to submit a proposal.

PROPOSAL SUBMISSION

Proposers may either submit:

- 1. A completed file copy in PDF format sent via email with subject "Proposal for 15519 Waterloo Rd" to: rfp@waterlooarts.org **OR**
- 2. 3 paper copies, on 8.5" x 11" mailed or delivered to: Waterloo Arts, 15605 Waterloo RD, Cleveland, OH 44110, Attention: Amy Callahan.

PROPOSAL CONTENT

All development plans must include the following:

- I. **Project Description:** Describe the intended use for the first-floor space fronting Waterloo and East 156th street. (i.e. Retail, office, live/work, other). Provide a narrative describing the uses for the upper floors (number of units, unit sizes, etc.). Describe whether the developer will be building for owner occupancy, known tenant(s) or for a speculative rental or for sale market.
- II. Expected timetable for development, including identification of any conditions the must be met before the proposal can become reality, design, permitting, construction, marketing and occupancy.
- III. **Target Marke**t for the planned project, date on the market and plan for marketing the project.

IV. Developer Information:

- a. Provide a narrative describing the developer's background and experience, including projects successfully completed by the development team.
- b. Describe legal status of the entity and provide evidence of corporate status, if applicable.
- c. Identify by name and title persons or entities owning an interest of 20% or more.
- d. Provide a resume for key members of the team.
- V. **Preliminary Drawings, Specifications and Scope of Work:** Submit a site plan, conceptual elevations, and floor plans for the proposed project.
- VI. **Project Financing:** Explain the approach you would take to financing your proposed project. Include a "Sources and Uses" statement for acquisition/construction phase. For rental projects provide a five-year operating cash flow projection. For for-sale projects, provide a chart showing estimated market absorption.
- VII. **Price proposal.** A separate price will be required for the adjacent vacant parcel if included in the proposal. Minimum bid: \$1,000 per parcel.

LIST OF ATTACHMENTS

Exhibit A Historic Photos

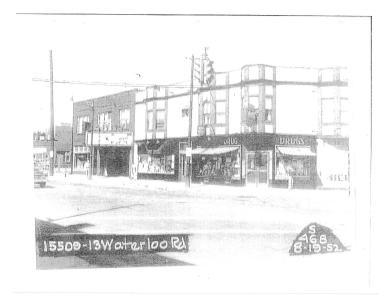
Exhibit C

Exhibit B Architectural Drawings

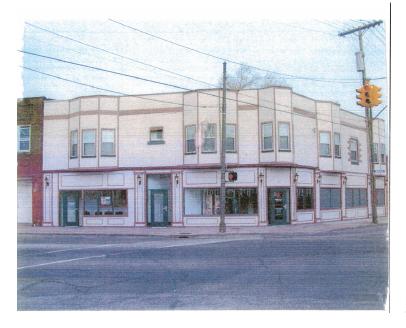
Exhibit D Building Form Requirements

Current Interior Photos

EXHIBIT AHistoric Photos and Renderings



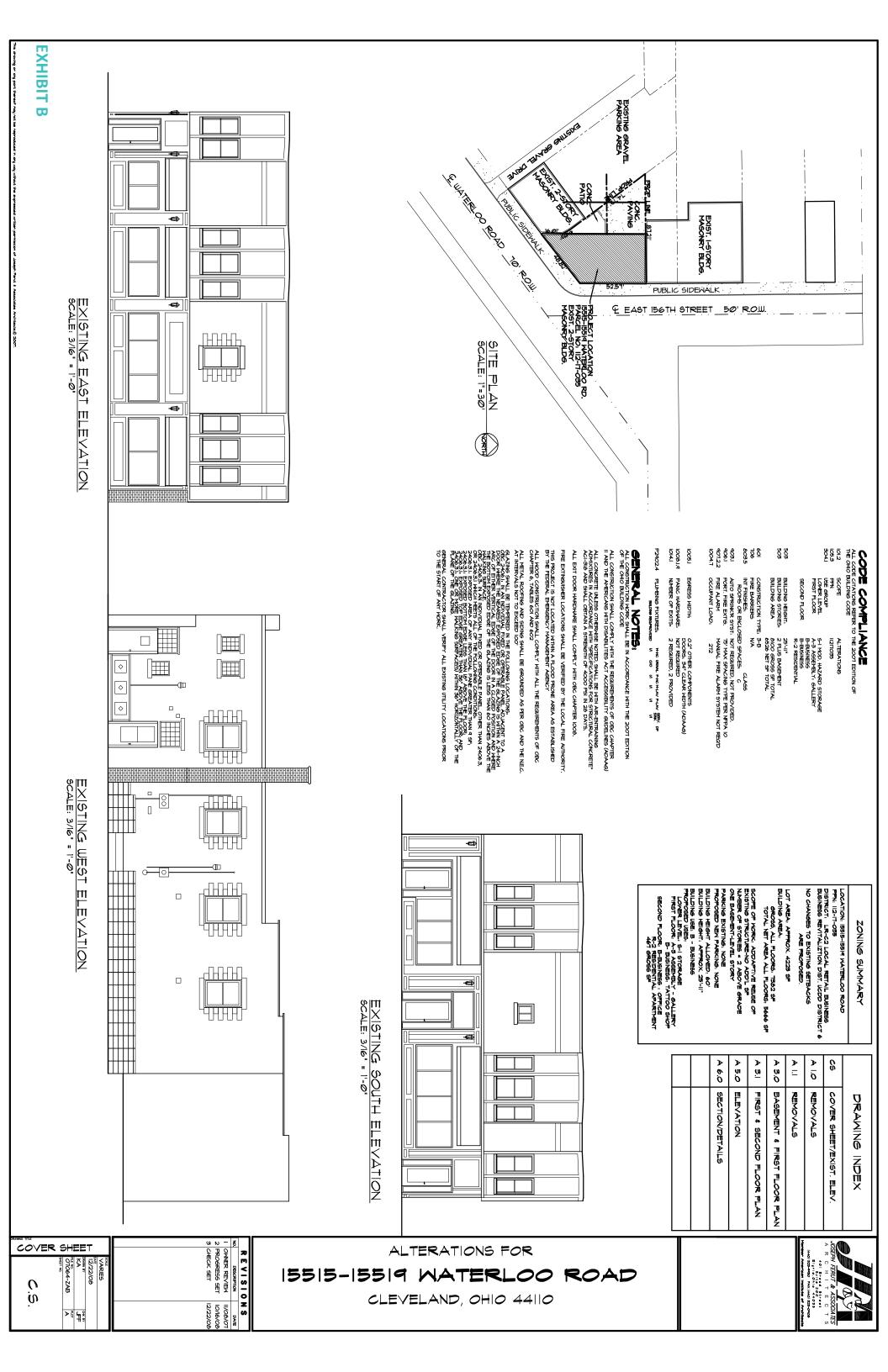


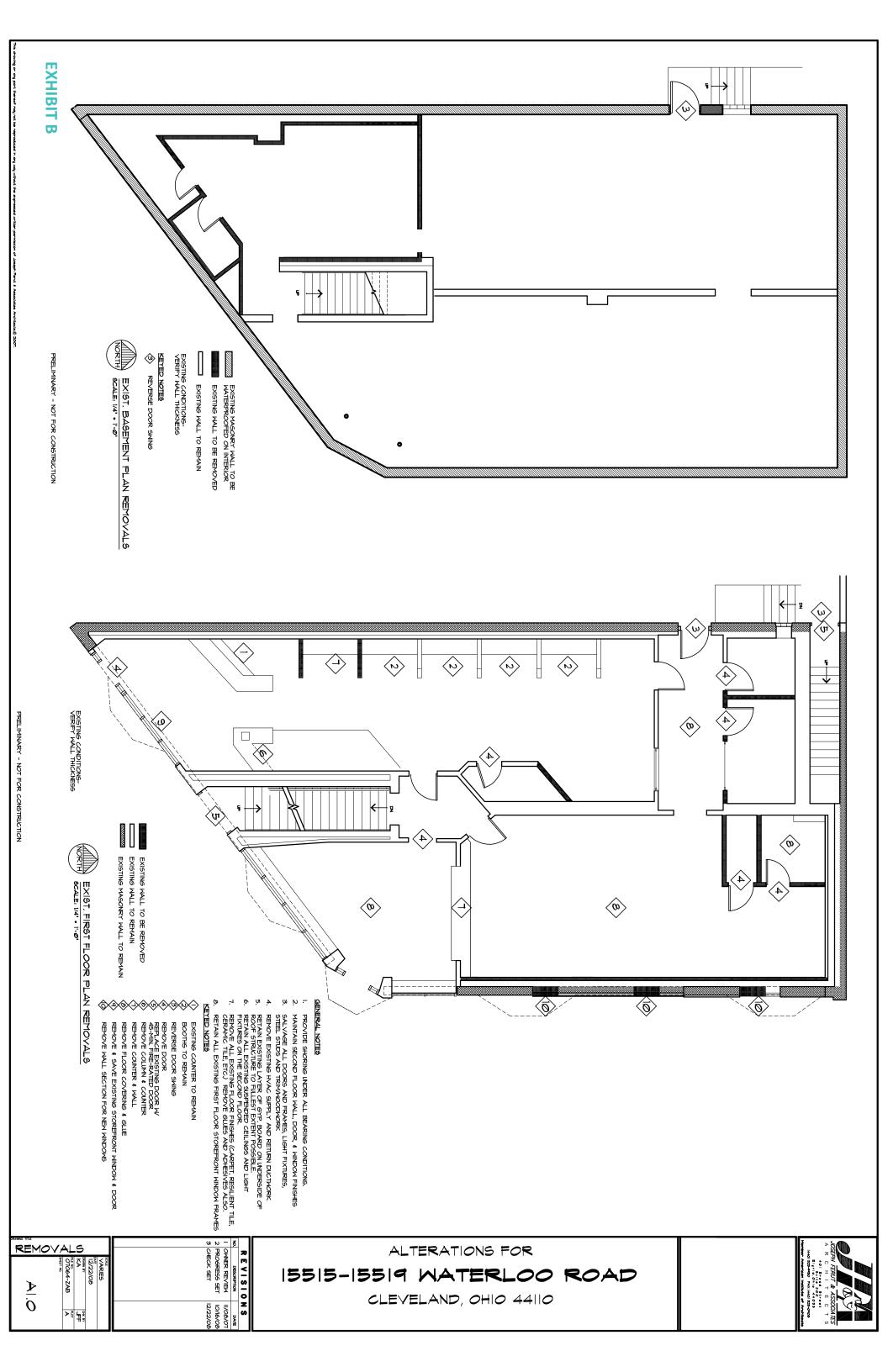












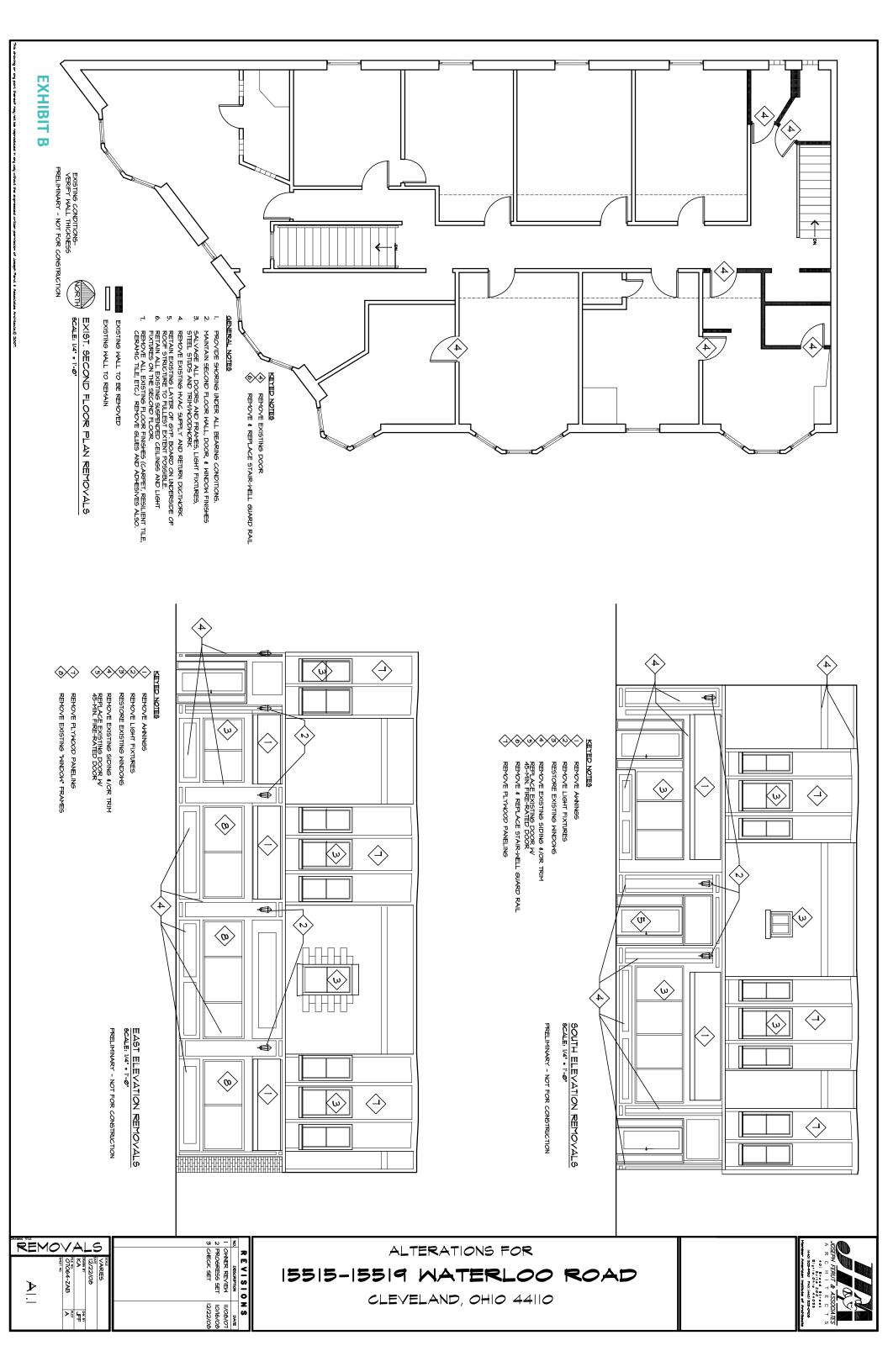


















EXHIBIT C
Interior Photos
15519 Waterloo Rd









EXHIBIT D

Building Form Requirements

Building Form Requirements	
(1) Building Configuration	
A. Front yard setback	0 ft. max.
B. Frontage build-out	80% min. of principal street frontage
C. First-story height	11 ft. min., finished floor to finished ceiling
D. Active use; first story	Required on 75% of frontage build-out, min.
E. Entrances	Each use fronting a principal street frontage shall provide a main pedestrian entrance to that frontage. Such entrance shall be recessed to prevent doors swinging over the ROW. Access to separate upper floor residential spaces: Pedestrian entrance fronting on
	Waterloo Rd. preferred.
(2) Building Design Feature	2S
A. First-story glazing	75% min. of the frontage build-out between 2.5' and 7.5' above grade shall be transparent windows and doors per PRO requirements.
B. Architectural articulation: Balconies, bays, awnings, sunshades, planter boxes, or similar	At least one of these elements is required on 50% min. of all upper floor units facing the principal street frontage. Balconies, if used, shall be 1 ft. min. depth Required balcony railing transparency: 30% min.
C. Materials; principal street frontage	All materials shall be human-scaled, except that materials used on building bases (up to 3 ft. above grade) may be larger in size. Human-scaled materials are defined as twelve inch (12") maximum width in either the vertical or the horizontal dimension. The other dimension is unlimited. Examples include: brick, stone, wood, fiber-cement lap siding, terra cotta, or similar materials. Prohibited: Plain and split-face concrete masonry units, synthetic stucco, vinyl siding.
(3) Parking	
A. Required parking	Commercial parking requirements of the Zoning Code are reduced by 1/3 per the PRO. Residential parking is required at 1 space per unit. *City Planning would support a variance for parking reduced below these requirements.